



Punjab Government Gazette

EXTRAORDINARY

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GOVERNMENT OF PUNJAB

DEPARTMENT OF COOPERATION

(Cooperation 1 Branch)

NOTIFICATION

The 2nd September, 2021

No. COOP-C1029/51/2021-COOPERATION1/(4)/6255.-Where as the Governor of Punjab is satisfied that it is necessary to authorize The Punjab State Cooperative Bank, Chandigarh and all Central Co-operative Banks operating in Punjab to seek the approval of administrator or Supervisory committee/adhoc committee where term of the Board of concerned bank is expired, to process the cases regarding appointment on compassionate basis as per the compassionate policy issued by the Government of Punjab .

2.0 At present the merger of all the Central Co-operative Banks operating in Punjab into the Punjab Cooperative Bank, Chandigarh is under process. Due to which election of All Central Co-operative Banks operating in Punjab and the The Punjab State Cooperative Bank, Chandigarh is not possible in near future. In absence of the Board it is not possible to deal cases regarding appointment on compassionate basis at priority basis. There are many cases regarding appointment on compassionate basis pending in all Central Co-operative Banks and Punjab Cooperative Bank, Chandigarh. There is urgent need to process all these pending appointment cases on compassionate basis as per the compassionate policy issued by the Government of Punjab. In order to carry out these pending appointment cases on compassionate basis, it is necessary to authorize The Punjab State Cooperative Bank, Chandigarh and all Central Co-operative Banks operating in Punjab to seek approval of administrator or Supervisory committee/adhoc committee where the term of Board of concerned bank is expired till the merger process of banks is complete and fresh elections are conducted.

3.0 Now, therefore, in exercise of the powers conferred by section 77 of the Punjab State Cooperative Societies Act, 1961 (Punjab Act No. 25 of 1961), the Governor of Punjab is pleased to authorize The Punjab State Cooperative Bank, Chandigarh and all Central Co-operative Banks operating in Punjab to seek approval of administrator or Supervisory committee/adhoc committee where the term of Board of concerned bank is expired to process the cases regarding appointment on compassionate basis as per the the compassionate

policy issued by the Government of Punjab till the merger process of all banks is complete and fresh elections are conducted. When the merger of The Punjab State Cooperative Bank, Chandigarh and all Central Co-operative Banks operating in Punjab gets completed, all such cases in which the approval of administrator or Supervisory committee/adhoc committee is sought for appointment on compassionate basis must be approved ex post facto by the new board.

4.0 Further to the above, it is directed that all the appointments to be made on compassionate basis must be carried out as per the policy no 11105/98/4/PP-1/14420 dated 21.12.2002 issued by the Government of Punjab. As per the policy, a committee of three members-Chairman and two members shall be constituted by the administrator or Supervisory committee/adhoc committee of the concerned Bank, where the term of Board of concerned bank is expired, to process the case regarding appointment on compassionate basis.

Chandigarh
The 17th August, 2021

K. SIVA PRASAD, IAS,
Financial Commissioner, Cooperation, Punjab.